

2017 Medicare Premiums, Deductibles, and Cost-Sharing Amounts

| Part A (Hospital Insurance) | Beneficiary pays: |
|---|---|
| Hospital Deductible | \$1,316/benefit period |
| Hospital Copayment | \$329/day for days 61-90 |
| | \$658/day for days 91-150 |
| Skilled Nursing Facility Copayment | \$164.50/day for days 21-100 |
| Part A Premiums* | \$413/month for those with fewer than 30 quarters of Medicare-covered employment \$227/month for those with 30-39 quarters of Medicare-covered employment |
| Part B (Medical Insurance) | Beneficiary pays: |
| Annual Deductible | \$183 |
| Part B Premium for those with incomes below \$85,000 if single, \$170,000 if married** | Average \$109/month – for those beneficiaries enrolled in Medicare prior to 2017, whose premium is taken out of their monthly Social Security (SS) benefit. Premium varies based on hold harmless requirement that the SS benefit not decrease. |
| | \$134/month (\$131+\$3 loan repayment) for those beneficiaries not collecting Social Security benefits, those who will enroll in Part B for the first time in 2017, and those who have their Part B premiums paid by Medicaid |
| Most Part B covered services, including doctors' visits, outpatient therapy, durable medical equipment, and outpatient mental health services***: | 20% of amount Medicare approves |

^{*} Most people with Medicare do not pay a monthly premium for Part A because they have (or a spouse has) 40 or more quarters of Medicare-covered employment (meaning they worked at a job where they paid into Medicare).

** See November 14, 2016 <u>Federal Register</u> for an explanation of higher base premiums for beneficiaries and the "hold harmless" provision, and Part B income-related monthly premium adjustment amounts (IRMAA) for people with higher incomes. Also note, Medicare Advantage plans may charge an additional monthly premium.

***See our publication <u>Medicare Parts A and B</u> for more on Part B services and cost-sharing amounts.

Source: Center for Medicare & Medicaid Services 2017 Medicare Parts A & B Premiums and Deductibles Appounces.

Source: Center for Medicare & Medicaid Services, <u>2017 Medicare Parts A & B Premiums and Deductibles Announced</u>, November 10, 2016 and <u>Federal Register</u> November 14, 2016.